

SSA/D 8 61-1601
SA/DP 5

DISPATCH

CLASSIFICATION

PROCESSING ACTION

TO	Chiefs of Station and Base	X	MARKED FOR INDEXING
INFO.			NO INDEXING REQUIRED
FROM			ONLY QUALIFIED DESK CAN JUDGE INDEXING
SUBJECT	Retirement Policy		MICROFILM

ACTION REQUIRED - REFERENCES

SSA REGISTER

FILED *Dissem-1*

1. The established policy of the Organization has long been to expect all employees covered by the Civil Service Retirement Act to retire as soon as they became eligible to do so: age 60 with 30 or more years of service, or age 62 with at least five years of service. The Civil Service Retirement Act has been amended to permit employees to retire on a full annuity at age 60 if they have 20 years of service, and this option has now been added to the Organization's retirement policy. Consequently, employees are now expected to retire at age 60 if they have 20 years of service; those employees with less than 20 years of service at age 60 will be expected to retire at age 62, or when they complete 20 years of service. The amendments to the Civil Service Retirement Act also make it possible for employees to retire at age 55 if they have at least 30 years of service.

2. Under current Organization policy, all employees in the Iden A will be expected to retire at age 60. However, those who are Idens B and C as of 20 June 1967 will be permitted to remain in service for two years from that date.

3. Organization regulations relative to the Civil Service retirement system and Iden A have been revised to include the above additions to the Organization's policy. Another change which has been reflected in these regulations is the abolishment of the Retirement Board which was concerned with Civil Service retirement. The Board which was previously concerned with Iden A will now serve in an advisory role on all retirement matters, including requests for extension of service beyond the scheduled retirement date.

CRSSE REFERENCE

DISPATCH SYMBOL AND NUMBER

DATE

Dispatch need not be retained; should be destroyed after it has served its purpose.

BOOK DISPATCH NO. 6116

3 AUG 1967

CLASSIFICATION

HQS FILE NUMBER

CONTINUATION OF
DISPATCH

S-E-C-R-E-T

BOOK DISPATCH NO. 6116

4. In order to implement the new retirement policy in an orderly fashion it has been determined that those employees who are presently age 60 or above will be allowed to continue on until age 62 or to the date which has already been established for their retirement. Those individuals who are age 58 but not yet 60 years of age will be given a two year period to complete their retirement planning. The two year period starts at the date the new regulations were published which is 20 June 1967. Individuals who are not yet 58 years of age will be expected to plan for retirement at age 60. It is recognized that the above change in policy might affect retirement planning for some individuals and in this regard headquarters will consider requests for extensions.

5. If the Chief of the installation determines that the employee's skills or other qualifications are needed and should be preserved, or for other reasons to retain such employee beyond the normal retirement date, he should submit such requests to the Chief of his Division in Headquarters at least seven months prior to the employee's retirement date. The Division Chief will add his recommendation to the request and submit it to the Head of the employee's Career Service, who will submit his recommendation to the Director of Personnel. Normally, the Director of Personnel will obtain the advice of the Retirement Board before forwarding such requests with his recommendation to the Head of the Organization.

6. Headquarters is now in the process of forwarding letters to employees currently affected by the retirement policy which specify within the degrees mentioned above their scheduled retirement dates.

7. Employees are encouraged to contact headquarters through normal channels on any questions they may have on retirement policy.

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USE PREVIOUS EDITION.

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